

FISCAL MEMORANDUM
HB 415 – SB 516

May 21, 2007

SUMMARY OF AMENDMENT (008974): Deletes the language of the original bill. Makes various technical changes to the *Locksmith Licensing Act* and delays implementation for one year.

FISCAL IMPACT OF ORIGINAL BILL:

Forgo State Revenues - \$128,000 FY07-08
\$100,000 Biennially/Beginning in FY09-10

State Expenditures – Cost Avoidance - \$34,000 FY06-07
\$98,000 FY07-08
\$50,000 FY08-09 & Thereafter

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Other Fiscal Impact – All estimated revenues and expenditures to be realized by the implementation of the *Locksmith Licensing Act* will be shifted to begin in FY08-09. Start-up costs will be shifted to begin on January 1, 2008.

Assumption applied to amendment:

- Delaying the implementation of the *Locksmith Licensing Act* for one year will simply delay the onset of estimated revenues and expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

J. W. White

James W. White, Executive Director

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